

# ISABELLE ROLAND

## **OFFICE ADDRESS & E-MAIL**

University of Cambridge  
St John's College  
St John's Street  
Cambridge CB2 1TP  
United Kingdom  
Email: ir316@cam.ac.uk

## **EDUCATION**

2013-2017	PhD in Economics, London School of Economics <u>Thesis title</u> : "Essays on Financial Frictions and Productivity" <u>Advisors</u> : John Van Reenen (MIT), Tim Besley (LSE) <u>Examiners</u> : Steve Bond (Oxford), Daniel Ferreira (LSE)
2009-2011	MRes in Economics, London School of Economics
2005-2007	MSc in Economics, London School of Economics
2002-2005	BSc in Economics, Katholieke Universiteit Leuven, Belgium

## **ACADEMIC POSITIONS**

Nov 2019-present	Associate Lecturer, St John's College, University of Cambridge
Oct 2017-Nov 2019	Career Development Fellow, University of Oxford, Economics Department and Somerville College
Oct 2017-present	Associate, Centre for Economic Performance, LSE
Sept 2013-Sept 2017	Research Economist, Centre for Economic Performance, LSE
2016-2017	Research Director for the LSE Growth Commission
2012-2013	Research Assistant for the LSE Growth Commission

## **RESEARCH INTERESTS**

Financial frictions and their impact on the allocation of resources, aggregate productivity and growth; Corporate finance and management practices; Trade in financial services; Trade and labour market institutions.

## **PUBLICATIONS**

When does leverage hurt productivity growth? A firm-level analysis (with Fabrizio Coricelli, Nigel Driffield, and Sarmistha Pal), *Journal of International Money and Finance*, 2012, vol. 31, pp.1674–1694

## **WORKING PAPERS**

The Aggregate Consequences of Default Risk: Evidence from Firm-Level Data (with Tim Besley and John Van Reenen)

NBER Working Paper 26686; CEPR Discussion Paper 14327; CEP Discussion Paper 1672; Cambridge Working Papers in Economics CWPE2061.

Gravity in international finance: Evidence from fees on equity transactions (with Luke Milsom, Vladimir Pazitka, and Dariusz Wojcik)

Cambridge Working Papers in Economics CWPE2059; Cambridge INET WP2028; CEP Discussion Paper 1703.

Bank Default Risk Propagation along Supply Chains: Evidence from the U.K. (with Mariana Spatareanu, Vlad Manole, and Ali Kabiri)  
Cambridge Working Papers in Economics CWPE2058; Cambridge INET WP2027; CEP Discussion Paper 1699.

### **WORK IN PROGRESS**

Managing for a Rainy Day? Precautionary Savings and Managerial Quality  
*Draft coming soon*

The aggregate consequences of credit misallocation in Japan (with Yukiko Saito and Philip Schnattinger)  
*Draft coming soon*

Labour market institutions and local labour markets' response to the China trade shock: Evidence from the U.S. (with Luke Milsom)  
*Draft coming soon*

### **POLICY PUBLICATIONS**

Has the Financial Crisis Undermined Credit Reallocation in the United Kingdom? (with Daniel Mead), CEP Industrial Strategy Paper No CEPIS08, February 2020

Unlocking SME productivity: Review of recent evidence and implications for the UK's Industrial Strategy, CEP Industrial Strategy Paper No IS05, September 2018

UK Growth: A New Chapter, LSE Growth Commission, February 2017 (Research Director)

Private Investment and Innovation (with Miguel Coelho and Jennifer Kao) Chapter 6 in Tim Besley and John Van Reenen (Eds.) (2013) Investing for Prosperity: a manifesto for growth

### **TEACHING**

2019-present	<b>St John's College, University of Cambridge:</b> Economics Tripos Part 1: Quantitative Methods in Economics Economics Tripos Part IIA: Microeconomics, Mathematics and Statistics for Economists Economics Tripos Part IIB: Microeconomic Principles and Problems, Banking and Finance
2017-2019	<b>Economics Department and Somerville College, University of Oxford:</b> PPE Year 1: Elementary Mathematical Methods, Preliminary Microeconomics PPE Year 2: Quantitative Economics, Introduction to R PPE Year 3: Econometrics
2014-2015	<b>Finance Department, London School of Economics:</b> Principles of Finance
2010-2011	<b>Economics Department, London School of Economics:</b> Macroeconomic Principles

## **SCHOLARSHIPS AND GRANTS**

2019	John Fell Fund, University of Oxford
2019	BA/Leverhulme Small Research Grant
2015	Lamfalussy Fellowship from the European Central Bank
2013-2016	Scholarship from The Paul Woolley Centre for the Study of Capital Market Dysfunctionality
2009-2013	ESRC PhD Scholarship, LSE

## **AFFILIATIONS**

2013-present	Centre for Economic Performance, LSE (Associate, Growth Programme)
2013-2016	Financial Markets Group, LSE
2013-2016	The Paul Woolley Centre for the Study of Capital Market Dysfunctionality, LSE

## **NON-ACADEMIC POSITIONS**

2007-2009	Economic Analyst, European Bank for Reconstruction and Development, London
2006-2007	Research Analyst, LECG, European Competition Group, London

## **PRESENTATIONS**

### **Presentations**

Royal Economic Society Conference 2019, Warwick, April 2019; The Nuffield Centre for Applied Macro Policy (NuCamp), Oxford, December 2018; Empirical Management Conference EMC 2018, Harvard Business School, 13-14 December 2018; 21<sup>st</sup> Annual DNB Research Conference “Unclogging the credit channel”, De Nederlandsche Bank, Amsterdam, November 2018 (by invitation); NBER Summer Institute Macroeconomics and Productivity Workshop, Boston, July 2018; BIS-IMF-OECD Joint Conference on “Weak Productivity: The Role of Financial Factors and Policies”, OECD, Paris, January 2018; Brookings Institution conference on “Slow Growth in Productivity: Causes, Consequences and Policies” (by invitation), Brookings Institutions, September 2016; Schumpeter, Minsky, and the FCA: Exploring the links between financial regulation, growth, and stability, LSE, June 2017 (by invitation); Royal Economic Society Conference 2014, University of Manchester, April 2014; IFABS 2013, Nottingham University, Nottingham, June 2013; 9th BMRC-QASS Conference on macro and financial economics, Brunel University, May 2013; Royal Economic Society Conference 2013, Royal Holloway, April 2013; Transatlantic Doctoral Conference, London Business School, May 2011.

### **Invited discussions**

4<sup>th</sup> Oxford – Federal Bank of New York conference on monetary economics, September 2018; Growth, Stagnation and Inequality Conference, PRA, Bank of England, October 2017.

## **REFEREEING**

*Journal of Applied Econometrics, International Journal of the Economics of Business, European Economic Review*

## **SKILLS**

**Languages:** French (Native), English (fluent), German (advanced), Dutch (advanced).

**IT skills:** Microsoft Word, Excel, Stata, Matlab, TeX, R.

**Media experience:** TV.